

The board will maintain insurance adequate to safeguard the school district's property and assets. Each fiscal year, the finance officer will report to the board on the amounts and types of insurance policies which are being carried, including general liability, boiler & machinery, real and personal property, auto liability and workers' compensation.

Insurance premiums will be included in the budget as a necessary expense.

The finance officer will maintain custody of insurance policies and insurance programs.

If the board requires school social workers to increase their private automobile liability coverage and/or add a business use rider, in order to transport students in their private vehicles, the school will reimburse the social worker for the additional premium charged, and/or for the increased liability limits or the added rider.

Legal References: G.S. 115C-36, -47, -317.1, -435, -534

Cross References: Insurance for Student Transportation Services (policy 6330), Defense of Board Employees (policy 7610)

Adopted: May 14, 1998 to become effective July 1, 1998

Revised: January 11, 2007, June 14, 2012